

FIVE TEACHERS AND AN EDUCATION MINISTER



Sasha — the NQT

Sasha is a 23 year old newly qualified teacher. If she retires at 60 on a final salary of £30,000 she will **lose £59,129!**

The lump sum she gets will be reduced by £6,569 and the annual pension by £2,190. If she lives an average life span this means Sasha will lose **£59,129** compared with the current pension scheme. If Sasha worked to 60 under the current scheme she would get an annual pension of **£13,875**. Under the new scheme it would be only **£11,685**. And the lump sum would be reduced from **£41,625** to **£35,056**.

That's why Sasha is voting for strike action!

John — the 40 year old

John is a 40 year old primary teacher. If he retires at 60, and the Government gets its way he will **lose 6%** of his annual pension.

If John retired at 60 on a salary of £30,000 his annual pension under the current scheme would be **£13,875**. Under the new scheme it would be only **£13,015**.

Whilst his position is better than Sasha's, imagine how John would react to having his pay cut by 6%? John agrees that pensions are deferred wages and that's why he is voting for action.

Dave and Beth — father and daughter

Dave is a 54 year old teacher, his daughter Beth is also a teacher aged 28. Dave's salary is currently **£34,919**. If Dave retired at 60 his annual pension will be **£15,275**. If Beth were to retire at 60 on the same final salary, her pension would be **£2,091 p.a. less**. Beth is voting to strike to oppose this cut in her pension. Dave is voting to strike to support his daughter and other young colleagues.

Estelle — the ex-teacher

Estelle taught for 18 years in a Coventry comprehensive school. Twelve years ago, in 1992, she was elected as an MP. Estelle was able to transfer her service as a teacher into the MPs' pension scheme.

Last year MPs voted to improve their scheme — changing the accrual rate for 50^{ths} to 40^{ths}. MPs with 12 years' service get a pension of **£16,500**. And with those extra years from being a teacher Estelle's pension is **probably over £36,000**. That's why Estelle is not voting for strike action.

Ruth — the minister

Ruth isn't a teacher. She has been an MP for 8 years since 1997. On an MP's salary of **£55,000** she has already accumulated a pension equivalent to **£11,000 pa**.

As a minister on a salary of **£95,000** it will be a lot more. Ruth needs you to keep working to help pay the extra **£25 million** needed over the next 3 years alone to make up the shortfall in the MPs' pension fund. That's why Ruth doesn't want you to vote for strike action.

Estelle and Ruth voted for their pensions. Now you can vote for yours.

VOTE FOR STRIKE ACTION

